

Statement of Income
New Jersey Chartered Limited Purpose Trusts
(in thousands)

	Dec 2003	Dec 2002	Dec 2001
NUMBER OF INSTITUTIONS	10	11	11
INCOME			
Total Interest Income	25,750	37,928	71,060
Total Interest expense	172	130	476
NET INTEREST INCOME	25,578	37,798	70,584
Provision for loan & lease losses	0	0	0
Provision for alloc transfer risk	0	0	0
NONINTEREST INCOME	57,126	63,827	71,166
NONINTEREST EXPENSE	64,150	82,470	111,887
Gain (Loss) on Securities	109	31	-11
Applicable Income Taxes	7,408	7,499	11,703
Extraordinary items	0	0	0
NET INCOME	11,255	11,687	18,149